

The Mont Pelerin Society Announces

Friedrich A. Hayek Fellowships

2018 GENERAL MEETING OF THE MONT PELERIN SOCIETY
(Gran Canaria, Canary Islands – Sept 30 to Oct 6, 2018)

‘Competition is a procedure of discovery, a procedure involved in all evolution, that led man unwittingly to respond to novel situations; and through further competition, not through agreement, we gradually increase our efficiency.’

Hayek, Friedrich (1992). *The Fatal Conceit. The Errors of Socialism*, edited by W. W. Bartley, III. Chapter 1, ‘Between Instinct and Reason’: *Natural Man Unsited to the Extended Order*. U.K.: T.J. Press. Page 19.

‘Competition is thus, like experimentation in science, first and foremost a discovery procedure. [...] Competition as a discovery procedure must rely on the self-interest of the producers, that is it must allow them to use their knowledge for their purposes, because nobody else possesses the information on which they must base their decision.’

Hayek, Friedrich (1998). *Law, Legislation and Liberty*. Volume 3. “The Political Order of a Free People”, Government Policy and the Market. U.K.: Routledge. Pages 68, 70.

Essay Contest

What are the most important areas where competition is discovering new ways to improve lives today? How have entrepreneurs innovated around government regulation? How is entrepreneurial innovation leading to competition with government itself?

Essays should address one or more of these quotes from Hayek and suggested questions. More information on the conference theme can be found at: <https://mps2018.es/#about> . Essays structured as a professional scholarly journal article are especially encouraged.

First prize: \$2500 cash award + travel grant*

Second prize: \$1500 cash award + travel grant*

Third prize: \$1000 cash award + travel grant*

Visit www.montpelerin.org for more information about the Society, and visit <https://mps2018.es/> for more information on the General Meeting.

The Hayek Essay Contest is open to all individuals 36 years old or younger. Entrants should write a 5,000 word (maximum) essay. Essays are due on May 31, 2018 and the winners will be announced on July 31, 2018. Essays must be submitted in English only. Electronic versions should be sent to: mps.youngscholars@ttu.edu . Authors of winning essays must present their papers at the General Meeting to receive their award.* The essays will be judged by an international panel of three members of the Society.

*Travel grant includes coach class airfare, registration fee, and most meals. Hotel, other food, and other expenses will be the responsibility of the attendee. Please contact us at mps.youngscholars@ttu.edu with additional questions.